

GIFT LETTER

I, _____, am the _____ (Relationship)

Of _____ (Gift Recipient), am giving the

Sum of \$_____ to him/her, as a gift towards the purchase of

_____ (Property address).

This is a gift and there is no obligation, expressed or implied, to repay this sum any time. These funds are available and have been/will be given, prior to the close of the mortgage transaction on the purchase of the above referenced home.

This gift will be given and documented by one of the following:

- 1) _____ Personal Check – Copy of bank statement from donor showing donors ability to give the gift, copy of the check and a copy of the deposit into borrowers (recipients) account
- 2) _____ Cashiers Check – Copy of the cashiers check and copy of the deposit into the borrowers (recipients) account.
- 3) _____ Wire Transfer – Copy of the bank statement from donors showing donors ability to give gift, copy of the wire receipt noting account sent from (donor) and account received (recipient). Note: Wire transfers may take up to 48 hours to confirm receipt and all funds must be deposited into escrow 24 hours prior to the closing date.

Note: Gifts may be given directly to the title company, the same documentation is required, however the copy of the deposit receipt would be issued from the title company instead of the recipients bank.

Signature of Donor

Address of Donor

City, State, Zip